

ENERGY BUSINESS REVIEW

CANADA SPECIAL

ENERGYBUSINESSREVIEW.COM

ISSN 2836-5089

OILFIELD
E D I T I O N

MATTHEW KENNA,
PRESIDENT AND CEO

MANTL
ARTIFICIAL LIFT

EMPOWERING OIL
PRODUCERS THROUGH
INNOVATIVE SOLUTIONS
AND LOCAL EXPERTISE

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ENERGY **BUSINESS** REVIEW

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OILFIELD
EDITION



**TOP
OILFIELD
SERVICES
PROVIDER
IN CANADA
2023**

Recognized by
ENERGY
BUSINESS
REVIEW



MANTL ARTIFICIAL LIFT



**TOP 10
OILFIELD
SERVICES
PROVIDERS
IN CANADA
2023**

*The annual listing of 10 companies in Canada that
are at the forefront of providing Oilfield services
and transforming businesses*

MANTL ARTIFICIAL LIFT

EMPOWERING OIL PRODUCERS THROUGH INNOVATIVE SOLUTIONS AND LOCAL EXPERTISE

Oil producers around the globe are looking for viable options to boost their efficiency and reduce operating costs. This is essential given that geopolitical tensions, changes in supply and demand, and shifts in global economic conditions have created a volatile market with limited investments in new projects. The scenario demands oil producers embrace solutions that can optimize their production efficiency and put them on the path to success.

MANTL is at the forefront of empowering oil producers to achieve this through its innovative progressing cavity pump (PCP) systems. While PCPs are not a new technology, the proper application of this type of artificial lift relies on extensive experience to optimize fluid recovery, adapt to diverse well conditions, reduce energy consumption, and simplify maintenance. MANTL's proprietary line of PCP systems and industry experts provide unparalleled advantages to oil producers in boosting efficiency and profitability.

Taking the Client's Pulse

MANTL's founding group includes ten individuals who bring a wealth of experience and expertise in oil production. They have collectively utilized PCP's as their preferred artificial lift method and have witnessed the industry's many consolidations. As companies grew and bought out the competition, the level of service to the end customers began to suffer.

Through MANTL, they materialized their vision of providing quality local service based in the towns where customers operate. MANTL has set up ten local field stores across Western Canada.



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The key ingredient is finding like-minded people. All of the founding members of MANTL worked together at a former PCP company, so we knew we had the experience and the right attitude to build a successful company

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MATTHEW KENNA,
PRESIDENT AND CEO

“Our philosophy is to stay close to the customer, making it easier for them to reach out to us during any difficulty. By having a quality product produced by an experienced team delivered within hours, producers are able to limit the amount of downtime for a well,” says Matthew Kenna, president and CEO, MANTL Canada.

Its solutions enable optimal run time with less power consumption, something very much in the spotlight as of late with ESG initiatives. Well productivity also gets a boost in the long-term.

Since its foundation, MANTL has rapidly expanded its global reach, with its pumps running in 14 countries around the world, including more than a dozen states in the U.S. This extensive network of operations reflects the trust and confidence MANTL has earned from its customers and partners. They count on the company's expertise and innovative solutions to drive their success.

Offering Complete PCP Systems

MANTL has assembled a team of experts in PCP technology who are able to provide cutting-edge solutions to clients around the world.



Its commitment to excellence is reflected in the design and manufacturing of PCP systems. Each combination of rotor and stator is carefully matched to downhole conditions, ensuring highly efficient operation and optimum production enhancement. The compression fit between the rotor and stator is designed to control and reduce fluid slippage and provide excellent volumetric efficiency without compromising pump run life.

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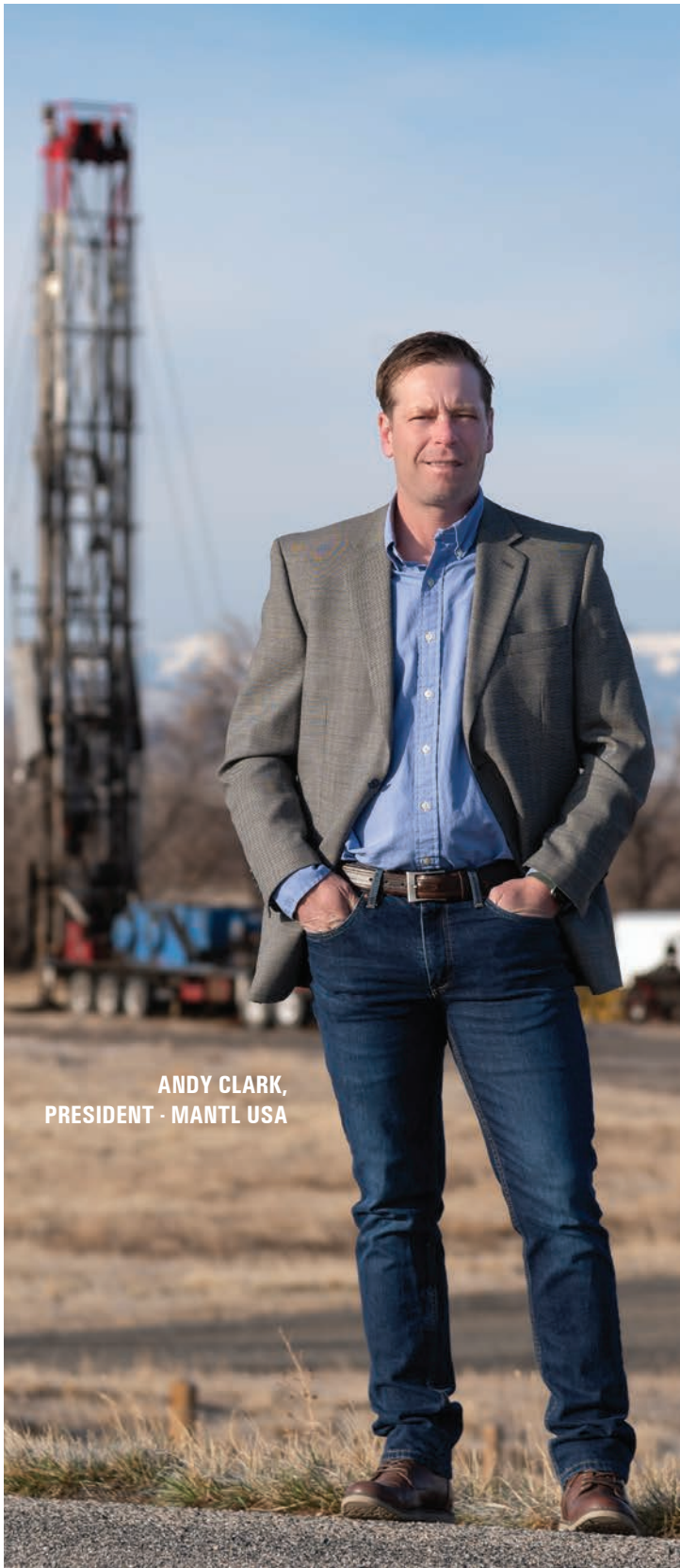
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It recently launched MANTL MILESTONES, a platform designed to highlight the outstanding results achieved by its PCP systems in real-world applications. It recognizes the exceptional performance of MANTL's PCP systems for customers—from extended pump run-life to high production levels, even in the most challenging conditions. This demonstrates the effectiveness and reliability of MANTL products and inspires confidence in their customers and partners.

MANTL stands out for its commitment to quality and excellence in every aspect of its operations. Setting it apart is its implementation of LEAN manufacturing techniques and focus on flow layout. These proven methodologies enable it to streamline processes, eliminate waste, and increase efficiency, resulting in a more cost-effective and agile operation. The commitment to LEAN manufacturing has enabled it to ensure continuous process improvement and earn ISO certification.

MANTL's product development ideology is “Service and Solutions from the Wellhead Back.” By setting up shops near its customers, it receives immediate feedback on the issues they are facing. This proximity is also essential for MANTL to work collaboratively with clients and develop customized solutions for their requirements. The company firmly believes in the power of collaboration and mutual success. One of its core values is “Be Better Together,” which reflects its commitment to fostering strong partnerships with customers and vendors.



**ANDY CLARK,
PRESIDENT · MANTL USA**

Also, the company's smaller and nimble nature enables it to remain responsive to clients' needs. With an agile approach, it rapidly iterates and refines the solutions to remain relevant as well as effective over time.

Expansion: Creating American jobs

MANTL's core values were developed and solidified early on.

"It was during the worst downturn that we first opened our doors. We realized that if we were going to compete and be successful, we had to out-hustle our competition. There is no substitute for hard work," says Kenna.

This determination kept MANTL aligned with its core purpose of building communities and fulfilling customer needs and demands. Many of its vendors and customers grew up in these areas, they have family and friends there, and when MANTL provides support to local initiatives, it makes the company part of their community. This philosophy has carried over to MANTL's continued expansion into the US market.

"We're creating American jobs by supplying product and doing repairs closer to the customers. We want to support them locally like we do in Canada," says Andy Clark, President, MANTL USA.

Looking to the future, MANTL has ambitious plans to expand in the U.S., with a focus on addressing the growing demand for energy-efficient forms of artificial lift. Many producers are converting their wells to PCP to realize instant savings. MANTL USA has been fortunate to work and partner with some remarkable Americans who know the U.S. market and plans to employ the infrastructure of local, experienced PCP experts in the U.S.

"The key ingredient is finding like-minded people. All of the founding members of MANTL worked together at a former PCP company, so we knew we had the experience and the right attitude to build a successful company. When we look at expansion, we won't move into a market until we find the right person that fits our culture and shares our 'give a s#!t' attitude," says Kenna.

The company is also focused on driving growth and innovation in the artificial lift industry by staying at the forefront of technological advancements. In line with the industry-wide push for greater environmental sustainability, it recognizes that PCP technology will emerge as a leading solution for companies seeking to reduce their energy consumption. With investments in research and development, process improvement, and customer service excellence, MANTL is confident in delivering state-of-the-art solutions that lead clients toward success. **EB**